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## News Clipping

Client : Hong Kong Mediation Centre  
Publication : China Daily  
Date : 18 April 2019  
Headline : HK eyes global dispute resolution hub  
Hyperlink : <https://www.chinadailyhk.com/articles/183/122/63/1555558663018.html>



News > Hong Kong > Content

Thursday, April 18, 2019, 11:45

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# HK eyes global dispute resolution hub

By Chen Zimo



Chief Executive Carrie Lam Cheng Yuet-ngor officiates the International Dispute Resolution Conference 國際爭議解決研討會2019 - Hong Kong sees a promising future as an international dispute-resolution services center, as the special administrative region not only enjoys unique advantages, but also receives wide support locally and from the central government, says Chief Executive Carrie Lam Cheng Yuet-ngor.

### **The HKSAR government “is committed to Hong Kong’s continuing rise as a center for international legal and dispute-resolution services**

*Carrie Lam Yuet-ngor, Chief Executive, Hong Kong*

The HKSAR government “is committed to Hong Kong’s continuing rise as a center for international legal and dispute-resolution services,” she said on Wednesday.

Lam was addressing the International Dispute Resolution Conference, which drew some 500 professionals from various sectors worldwide to Hong Kong to discuss and exchange ideas on the settlement of disputes.

She cited the almost US\$20-million fund the SAR government has allocated to support the development and initial operation of an electronic Business Related Arbitration and Mediation system (eBRAM).

The system is a secure and cost-effective deal-making and dispute-resolution online service for cross-border commercial and trade disputes, including those relating to projects under the **Belt and Road Initiative**, she said, and is expected to be in operation by the end of this year.